



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
California Community College
Reporting Year: 2017-2018
REVIEW

Los Angeles City College
855 North Vermont Avenue
Los Angeles, CA 90029

General Information

2.	District Name:	Los Angeles Community College District
3.	a. Name of College Chief Business Officer (CBO)	Anil K. Jain
	b. Title of College CBO	Associate Vice President of Administration
	c. Phone number of College CBO	(323) 953-4000
	d. E-mail of College CBO	jainak@lacitycollege.edu
	e. Name of District CBO	Jeanette L. Gordon
	f. Title of District CBO	Chief Financial Officer/Treasurer
	g. Phone number of District CBO	(213) 891-2090
	h. E-mail of District CBO	Gordonjl@email.laccd.edu

District Data (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
4.	a. Total Unrestricted General Fund Revenues	\$ 682,597,538	\$ 648,914,685	\$ 691,288,374
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 902,034	\$ 3,974	\$ 534,779
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
5.	a. Net Unrestricted General Fund Beginning Balance	\$ 109,879,941	\$ 130,325,337	\$ 77,846,309
	b. Net Unrestricted General Fund Ending Balance	\$ 125,761,234	\$ 113,068,270	\$ 133,215,513

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
6.	a. Total Unrestricted General Fund Expenditures	\$ 644,876,113	\$ 644,446,292	\$ 612,454,579
	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	\$ 566,876,508	\$ 557,491,315	\$ 530,689,215
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 77,999,605	\$ 86,954,977	\$ 81,765,364
	d. Unrestricted General Fund Ending Balance	\$ 125,761,234	\$ 113,068,270	\$ 133,215,513

Liabilities

7.	Did the District borrow funds for cash flow purposes?	FY 17/18	FY 16/17	FY 15/16
		No	No	No

		FY 17/18	FY 16/17	FY 15/16
8.	Total Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 586,795	\$ 1,088,339	\$ 1,306,583
9.	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	No	Yes	Yes
	b. What type(s)	N/A	Capital Lease	Capital Lease
	c. Total amount	\$ 0	\$ 408,374	\$ 35,810
10.	Debt Service Payments (General Fund/Operations)	\$ -501,544	\$ -626,618	\$ -476,540

Other Post Employment Benefits (OPEBs)

11.	(Source: Most Recent District Audit)	FY 17/18		
	a. Total OPEB Liability (TOL) for OPEB	\$ 690,480,715		
	b. Net OPEB Liability (NOL) for OPEB	\$ 591,811,439		
	c. Funded Ratio (Fiduciary Net Position (FNP)/TOL)	14.29 %		
	d. NOL as Percentage of OPEB Payroll	163.03 %		
	e. Service Cost (SC)	\$ 22,086,708		
	f. Amount of annual contribution to SC and NOL	\$ 28,346,435		
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/01/2017		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
	b. Deposit into Irrevocable OPEB Reserve/Trust	FY 17/18	FY 16/17	FY 15/16
		\$ 6,535,564	\$ 6,064,254	\$ 5,597,042
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0
	d. OPEB Irrevocable Trust Balance	\$ 113,339,771	\$ 98,669,276	\$ 83,437,088

Cash Position

		FY 17/18	FY 16/17	FY 15/16
14.	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	\$ 110,481,777	\$ 93,088,021	\$ 120,229,513
15.	Does the district prepare cash flow projections during the year?	Yes		

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	12/13/2018
	NOTE: Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	
17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
	FY 17/18	Material Weakness - Federal Awards: SFA Cluster - Enrollment Reporting - Inaccurate and untimely reporting of change in status

Material Weakness - Federal Awards: SFA Cluster - Borrower Data Transmission and Reconciliation (Direct Loans) - lacking preparation of required monthly school account statement Significant Deficiencies - Financial Statements - Information Technology Significant Deficiencies - Federal Awards: SFA Cluster - Return of Title IV Funds - Incorrect calculation, untimely notification of grant overpayment, and untimely return of unearned fund: Significant Deficiencies - Federal Awards: SFA Cluster - Borrower Data Transmission and Reconciliation I Direct Loans) - untimely reporting of disbursement Significant Deficiencies - Federal Awards: SFA Cluster - Eligibility - Incorrect federal Pell grant amounts awarded Significant Deficiencies - State Awards: Section 479 - To Be Arranged Hours ITBA) - Improper apportionment for students w/o attendance documentation and students with zero hours as Significant Deficiencies - State Awards: Section 444 - Apprenticeship Related and Supplemental Instruction (RSI) Funds - no source documents for hours claimed for RSI

FY 16/17

No Material Weakness Significant Deficiencies - Financial Statements - Information Technology Significant Deficiencies - Federal Awards: Higher Education - Institutional Aid - Payroll Documentation for Time and Effort Significant Deficiencies - Federal Awards: CTE - Basic Grants to State - Missing Documentation for Time and Effort

FY 15/16

No Material Weakness Significant Deficiencies - Financial Statements - Financial Reporting Significant Deficiencies - Financial Statements - Information Technology Significant Deficiencies - Federal Awards: Student Financial Assistance Cluster - Special Tests and Provisions - Borrower Date Transmission and Reconciliation - No Monthly Reconciliation Significant Deficiencies - Federal Awards: CTE - Basic Grants to State (Perkins IV) - Equipment Management - Enforcement of Policies and Procedures Significant Deficiencies - Federal Awards: Higher Education - Institutional Aid - Equipment Management - Enforcement of Policies and Procedures Significant Deficiencies - Federal Awards: TAACCCT Grants - Allowable Costs/Cost Principles - Payroll Documentation Significant Deficiencies - Federal Awards: TAACCCT Grants - Level of Effort - Level of Service Requirement Significant Deficiencies - Federal Awards: TAACCCT Grants - Procurement, Suspension & Debarment- Vendor Status Verification Significant Deficiencies - Federal Awards: H-18 Job Training Grants - Allowable Costs/Cost Principles - Duplicate Payroll Charges Significant Deficiencies - Federal Awards: H-18 Job Training Grants - Eligibility - limited Proof of Review of Participant Information Significant Deficiencies - Federal Awards: H-18 Job Training Grants - Equipment Management - Enforcement of Policies and Procedures Significant Deficiencies - Federal Awards: H-18 Job Training Grants - Procurement, Suspension & Debarment - Vendor Status Verification Significant Deficiencies - Federal Awards: H-18 Job Training Grants - level of Effort - Level of Service Requirement

Other District Information

		FY 17/18	FY 16/17	FY 15/16
18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	107,984	109,753	107,073
	b. Actual Full Time Equivalent Students (FTES):	100,045	107,984	107,489
19.	Number of FTES shifted <u>into</u> the fiscal year	0	1,994	1,440
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Describe significant fiscal impacts:	None		

College Data

		FY 17/18	FY 16/17	FY 15/16
21.	NOTE: For a single college district the information is the same that was entered into the District section (Question 18) of the report.			
	a. Budgeted or Target Full Time Equivalent Students (FTES)	12,350	13,414	13,888
	b. Actual Full Time Equivalent Students (FTES)	11,148	12,350	13,151

22.	Final Unrestricted General Fund allocation from the District	FY 17/18 \$ 59,867,394	FY 16/17 \$ 60,033,528	FY 15/16 \$ 60,326,460
23.	Final Unrestricted General Fund Expenditures	FY 17/18 \$ 59,081,890	FY 16/17 \$ 62,971,892	FY 15/16 \$ 61,653,949
24.	Final Unrestricted General Fund Ending Balance	FY 17/18 \$ 785,504	FY 16/17 \$ -2,938,364	FY 15/16 \$ -1,327,489
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	FY 17/18 100 %	FY 16/17 0 %	FY 15/16 0 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2015 18 %	Cohort Year 2014 19 %	Cohort Year 2013 20 %
27.	<p>Were there any executive or senior administration leadership changes at the college during the fiscal year? Yes</p> <p>Please describe the leadership change(s)</p> <div style="border: 1px solid black; padding: 5px;"> <p>Incoming Chief Facilities Executive - David Salazar Incoming General Counsel - Jeffrey M. Prieto Incoming Deputy Chancellor - Dr. Kathleen F. Burke Outgoing Trustees - Sydney K. Kamlager, Mike Eng, Nancy Pearlman Incoming Trustees - Steven F. Veres, Dr. Gabriel Buelna, David Vela Outgoing President - Renee D. Martinez Incoming President - Dr. Mary Gallagher</p> </div>			

Go To Question #:

The data included in this report are certified as a complete and accurate representation of the reporting college.

NOTE: Upon final submission, e-mail notifications and copies of the report will sent to:
 CEO: Dr. Mary Gallagher [gallagmp@lacitycollege.edu]
 CBO: Dr. John al-Amin [alaminja@lacitycollege.edu]

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